

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Frederick fiscal year 2024/2025 Annual Budget will be considered at the regular meeting held June 11, 2024. Copies of the proposed budget are available for review in the City of Frederick City Hall.

Notice is hereby given that the City of Frederick 2025 Annual Budget will be adopted during a meeting of the City Council on June 11, 2024.

CITY OF FREDERICK, OKLAHOMA
Fiscal Year 2024 / 2025 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 375,336	\$ 1,389,255	\$ (2,883,844)	\$ 1,149,300	\$ (345,289)	\$ 30,047
ENTERPRISE FUND						
Public Works Authority	\$ 1,982,213	\$ 10,382,273	\$ (8,469,002)	\$ (2,773,000)	\$ (859,729)	\$ 1,122,484
SPECIAL REVENUE FUNDS						
Airport Fund	\$ 236,023	\$ 174,500	\$ (189,301)	\$ -	\$ (14,801)	\$ 221,222
Economic Development Authority (FEDA)	626,215	28,000	(74,000)	-	(46,000)	580,215
Capital Improvement Fund	497,661	56,005	(1,658,700)	1,623,700	21,005	518,666
GRAND TOTAL ALL FUNDS	\$ 3,717,448	\$ 12,030,033	\$ (13,274,847)	\$ -	\$ (1,244,814)	\$ 2,472,634

CITY OF FREDERICK, OKLAHOMA

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DEPARTMENT SUMMARY

	GENERAL FUND	AIRPORT FUND	ENTERPRISE FUND (PWA)	CAPITAL IMPROVEMENT FUND	ECONOMIC DEVELOPMENT FUND	TOTALS
ESTIMATED RESOURCES						
Taxes	1,098,891	-	-	-	-	1,098,891
Licenses & Permits	25,000	-	-	-	-	25,000
Intergovernmental	93,214	-	-	56,000	-	149,214
Charges for Services	72,000	170,000	10,255,898	-	26,000	10,523,898
Fines & Forfeitures	12,050	-	59,875	-	-	71,925
Interest	2,200	2,500	6,500	5	2,000	13,205
Miscellaneous	75,000	2,000	60,000	-	-	137,000
Operating Transfers In	1,400,000	-	-	1,623,700	-	3,023,700
Subtotal - Revenues	<u>2,778,355</u>	<u>174,500</u>	<u>10,382,273</u>	<u>1,679,705</u>	<u>28,000</u>	<u>15,042,833</u>
OTHER RESOURCES						
Debt/Loan Proceeds	-	-	-	-	-	-
Grants	10,900	-	-	-	-	10,900
Restricted Prior Year Reserves	-	-	-	-	-	-
Unrestricted Prior Year Reserves	-	-	-	-	-	-
TOTAL ESTIMATED RESOURCES	<u>2,789,255</u>	<u>174,500</u>	<u>10,382,273</u>	<u>1,679,705</u>	<u>28,000</u>	<u>15,053,733</u>
ESTIMATED USES						
Non Departmental / Capital Projects / Grants	-	-	-	-	-	-
Managerial	468,496	-	-	-	-	468,496
Administration	-	-	855,343	25,000	-	880,343
Police	717,880	-	-	7,000	-	724,880
Dispatch	90,000	-	-	-	-	90,000
Fire	788,871	-	-	155,500	-	944,371
Street	376,585	-	181,156	82,000	-	639,741
Parks	155,322	-	-	6,200	-	161,522
Library	82,023	-	-	-	-	82,023
Cemetery	180,717	-	-	-	-	180,717
Emergency Management	23,950	-	-	-	-	23,950
Water	-	-	484,144	58,000	-	542,144
Water Acquisition & Treatment	-	-	1,398,556	430,000	-	1,828,556
Electric	-	-	1,423,459	325,000	-	1,748,459
Sewer	-	-	500,933	20,000	-	520,933
Swimming Pool	-	-	82,130	-	-	82,130
Landfill	-	-	28,286	500,000	-	528,286
Lake	-	-	103,319	15,000	-	118,319
Contract Services	-	-	3,411,676	-	-	3,411,676
Airport	-	189,301	-	35,000	-	224,301
FEDA	-	-	-	-	74,000	74,000
Operating Transfers Out	250,700	-	2,773,000	-	-	3,023,700
TOTAL ESTIMATED USES	<u>3,134,544</u>	<u>189,301</u>	<u>11,242,002</u>	<u>1,658,700</u>	<u>74,000</u>	<u>16,298,547</u>
TOTAL NET INCOME	<u>(345,289)</u>	<u>(14,801)</u>	<u>(859,729)</u>	<u>21,005</u>	<u>(46,000)</u>	<u>(1,244,814)</u>

**CITY OF FREDERICK
GENERAL FUND BUDGET
2024/2025 Operating and Capital Projects Budget**

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES					
Taxes					
Sales tax	939,232	886,606	802,659	936,515	842,864 90%
Use Tax	236,892	187,022	167,866	210,708	189,637 90%
Franchise Tax	54,784	52,061	49,597	41,520	37,368 90%
Occupation	7,404	12,805	9,018	15,072	13,565 90%
Lodging Tax	5,970	10,572	9,751	11,438	10,294 90%
Cigarette/Tobacco Tax	7,584	6,059	5,410	5,737	5,163 90%
Licenses and permits					
Vehicle Licenses	27,690	25,337	25,000	24,181	25,000
Intergov't Revenue					
Alcohol Beverage Tax	104,813	103,917	93,749	99,185	89,267 90%
St. Gasoline Tax	6,229	6,206	3,987	4,386	3,947 90%
Fines & Forfeiture					
Police Fines	21,521	15,141	15,000	11,912	12,000
DUI Reimb.	240	25	50	679	50
Charges for Services					
Cemetery fee	71,448	57,897	52,000	49,158	52,000
Library Fees	2,150	1,900	2,000	1,680	2,000
Dispatching	18,000	24,000	18,000	21,600	18,000
Miscellaneous Revenue					
Interest	-	(6)	2,200	24,192	2,200
Misc.	125,247	291,236	100,000	72,688	75,000
Library State Aid	6,246	6,213	6,200	6,184	6,200
Fire Grant	4,763	4,700	9,994	9,994	4,700
Grant Revenue - ARPA	309,577	312,511	-	-	-
Grant Revenue - CARES OK	-	-	-	-	-
TOTAL OPERATING REVENUES	1,949,790	2,004,202	1,372,481	1,546,829	1,389,255
OPERATING EXPENSES					
Managerial - 01					
Personal Services	58,925	47,240	105,003	78,358	106,996
Materials and Supplies	1,778	345	1,500	10,108	1,500
Other Services and Charges	328,843	366,976	360,000	352,620	360,000
Capital Outlay	-	4,500	-	-	-
Total Managerial - 01	389,546	419,061	466,503	441,086	468,496

**CITY OF FREDERICK
GENERAL FUND BUDGET
2024/2025 Operating and Capital Projects Budget**

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
Police Department - 15					
Personal Services	495,311	509,797	527,582	485,617	630,380
Materials and Supplies	40,137	38,458	40,000	35,575	47,500
Other Services and Charges	32,020	37,027	40,000	38,294	40,000
Capital Outlay	98,488	166,129	-	11,782	-
Debt Service	-	-	-	-	-
Total Police Department - 15	665,956	751,411	607,582	571,268	717,880
Dispatch Department - 16					
Personal Services	-	-	-	-	-
Materials and Supplies	-	-	-	-	-
Other Services and Charges	90,000	90,000	90,000	90,000	90,000
Capital Outlay	-	-	-	-	-
Total Dispatch Department - 16	90,000	90,000	90,000	90,000	90,000
Fire Department - 18					
Personal Services	606,218	653,718	688,302	626,096	695,871
Materials and Supplies	28,046	32,927	36,000	44,676	36,000
Other Services and Charges	42,123	58,974	57,000	48,895	57,000
Capital Outlay	20,820	22,500	-	-	-
Debt Service	-	-	-	-	-
Total Fire Department - 18	697,207	768,119	781,302	719,667	788,871
Street Department - 20					
Personal Services	136,472	165,698	188,888	224,285	227,079
Materials and Supplies	74,713	69,277	70,000	70,459	70,000
Other Services and Charges	13,001	20,025	20,000	20,597	20,000
Capital Outlay	15,421	17,496	-	11,011	-
Debt Service	-	39,635	13,212	-	59,506
Total Street Department - 20	239,607	312,131	292,100	326,352	376,585
Parks Department - 22					
Personal Services	43,766	93,620	115,458	92,554	105,322
Materials and Supplies	8,221	31,677	10,500	44,501	35,000
Other Services and Charges	9,438	11,251	10,000	14,663	15,000
Capital Outlay	-	600	-	4,456	-
Debt Service	-	-	-	-	-
Total Parks Department - 22	61,425	137,148	135,958	156,174	155,322
Library Department - 23					
Personal Services	66,049	70,579	68,429	61,207	70,023
Materials and Supplies	7,419	4,928	6,000	3,856	5,000
Other Services and Charges	10,428	13,691	7,500	14,714	7,000
Capital Outlay	12,054	1,927	-	2,075	-
Total Library Department - 23	95,950	91,125	81,929	81,852	82,023

CITY OF FREDERICK
GENERAL FUND BUDGET
2024/2025 Operating and Capital Projects Budget

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
Cemetery Department - 24					
Personal Services	107,849	124,086	124,592	119,866	143,717
Materials and Supplies	33,010	31,887	30,000	22,416	25,000
Other Services and Charges	9,332	14,125	14,000	11,804	12,000
Capital Outlay	23	-	-	-	-
Total Cemetery Department - 24	150,214	170,098	168,592	154,086	180,717
Emergency Management - 26					
Personal Services	689	689	9,750	689	13,950
Materials and Supplies	9,000	9,000	9,000	16,200	7,500
Other Services and Charges	2,581	2,878	2,850	2,488	2,500
Capital Outlay	-	-	-	2,833	-
Total Emergency Management - 26	12,270	12,567	21,600	22,210	23,950
TOTAL EXPENDITURES	2,402,175	2,751,660	2,645,566	2,562,695	2,883,844
REVENUES OVER (UNDER) EXPENDITURES	(452,385)	(747,458)	(1,273,085)	(1,015,866)	(1,494,589)
OTHER FINANCING SOURCES (USES)					
Transfers from:					
FPWA	1,408,000	2,022,000	1,505,000	1,282,000	1,400,000
Airport Fund	-	100,000	-	-	-
Disbursement	-	-	-	-	-
Transfers to:					
FPWA	(402,528)	(929,974)	-	(334,540)	-
Airport Fund	(160,000)	(100,000)	-	-	-
Capital Improvement Fund	(98,056)	(437,012)	(237,500)	(289,507)	(250,700)
Fixed Assets	-	-	1	-	-
TOTAL OTHER FINANCING SOURCES (USES)	747,416	655,014	1,267,501	657,953	1,149,300
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 295,031	\$ (92,444)	\$ (5,584)	\$ (357,913)	\$ (345,289)
BEGINNING FUND BALANCE - estimated	273,928	568,959	476,515	476,515	375,336
ENDING FUND BALANCE	\$ 568,959	\$ 476,515	\$ 470,931	\$ 118,602	\$ 30,047

* 90% of Projected YTD

FREDERICK PUBLIC WORKS AUTHORITY
2024/2025 Operating and Capital Projects Budget

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES						
Electric Revenues	5,892,770	6,630,171	6,585,850	6,480,647	6,221,421	96%
Rate Increase Operations - 5.0%	-	-	548,821	-	324,032	
Water Revenues	1,715,711	1,923,281	1,838,395	2,052,409	1,970,313	96%
Rate Increase Operations - 5.0%	-	-	153,200	-	102,620	
Sewer Revenues	581,998	626,251	600,563	669,038	642,276	96%
Rate Increase Operations - 5.0%	-	-	50,047	-	33,452	
Trash Revenues	737,582	832,987	797,167	888,846	853,292	96%
Rate Increase Operations - 5.0%	-	-	66,431	-	44,442	
Landfill	10,710	11,134	10,000	13,476	10,000	
Lake Fees	25,619	35,805	25,000	39,566	25,000	
Rentals & Leases	8,085	20,732	12,000	5,497	12,000	
Swimming Pool Fees	12,651	14,887	10,000	6,677	10,000	
Interest Income	(9,369)	42,465	6,500	61,028	6,500	
Misc. Revenue	1,002,145	78,319	60,000	72,692	60,000	
Penalties	57,547	63,067	62,615	62,370	59,875	96%
Service Charges	7,992	6,779	7,050	7,052	7,050	
Loan Proceeds	-	1	2	-	-	
Grants	33,333	20,000	-	77,482	-	
TOTAL OPERATING REVENUES	10,076,774	10,305,879	10,833,641	10,436,780	10,382,273	
OPERATING EXPENSES						
<i>Administration Department - 30</i>						
Personal Services	412,357	446,644	512,004	478,954	540,343	
Materials and Supplies	92,427	93,641	100,000	95,959	100,000	
Other Services and Charges	209,576	243,393	215,000	243,403	215,000	
Capital Outlay	14,189	6,850	-	9,266	-	
Total Administration Department - 30	728,549	790,528	827,004	827,582	855,343	
<i>Street Department - 20</i>						
Other Services and Charges	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Debt Service	-	201,893	238,044	238,633	181,156	
Total Street Department - 20	-	201,893	238,044	238,633	181,156	
<i>Water Department - 50</i>						
Personal Services	123,675	136,366	172,944	178,271	164,144	
Materials and Supplies	164,400	174,383	180,000	194,681	190,000	
Other Services and Charges	121,979	107,018	120,000	129,233	130,000	
Capital Outlay	17,255	17,749	-	10,176	-	
Debt Service	20,322	-	-	-	-	
Total Water Department - 50	447,631	435,516	472,944	512,361	484,144	
<i>Water Acquisition & Treatment - 51</i>						
Personal Services	248,879	252,625	261,302	232,756	258,187	
Materials and Supplies	254,724	437,773	460,000	475,858	475,000	
Other Services and Charges	1,184,248	203,019	225,000	222,048	225,000	
Capital Outlay	191,280	1,000	-	-	-	
Debt Service	611,820	372,958	390,884	388,948	440,369	
Total Water Acquisition & Treatment - 51	2,490,951	1,267,375	1,337,186	1,319,610	1,398,556	

FREDERICK PUBLIC WORKS AUTHORITY
2024/2025 Operating and Capital Projects Budget

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025	
<i>Electric Department - 52</i>						
Personal Services	335,613	316,144	437,186	335,578	404,929	
Materials and Supplies	222,815	353,289	250,000	415,703	350,000	
Other Services and Charges	42,230	62,462	60,000	70,308	650,000	
Capital Outlay	58,795	26,876	-	29,435	-	
Debt Service	-	37,059	18,530	18,530	18,530	
Total Electric Department - 52	659,453	795,830	765,716	869,554	1,423,459	
<i>Sewer Department - 54</i>						
Personal Services	131,377	139,353	152,890	149,951	138,332	
Materials and Supplies	72,567	109,737	120,000	157,300	140,000	
Other Services and Charges	19,419	24,665	22,000	23,508	22,000	
Capital Outlay	33,953	-	-	700	-	
Debt Service	200,601	192,726	200,600	200,600	200,601	2013
Total Sewer Department - 53	457,917	466,481	495,490	532,059	500,933	
<i>Swimming Pool Department - 56</i>						
Personal Services	35,959	44,900	47,130	20,867	47,130	
Materials and Supplies	31,014	6,620	20,000	14,701	15,000	
Other Services and Charges	12,197	13,747	13,000	19,928	20,000	
Capital Outlay	508	2,376	-	-	-	
Total Swimming Pool Department - 56	79,678	67,643	80,130	55,496	82,130	
<i>Landfill Department - 59</i>						
Personal Services	428	3,882	13,259	14,514	15,286	
Materials and Supplies	3,574	1,110	1,500	3,209	3,000	
Other Services and Charges	18,161	8,448	15,000	9,056	10,000	
Capital Outlay	-	-	-	-	-	
Total Landfill Department - 59	22,163	13,440	29,759	26,779	28,286	
<i>Lake Department - 60</i>						
Personal Services	67,600	45,160	48,873	44,344	49,319	
Materials and Supplies	16,105	25,193	20,000	14,414	20,000	
Other Services and Charges	28,712	34,140	35,000	27,041	34,000	
Capital Outlay	-	-	-	-	-	
Total Lake Department - 60	112,417	104,493	103,873	85,799	103,319	
<i>Contract Services - 61</i>						
Solid Waste	588,305	641,156	675,310	641,533	674,251	5.10%
Convenience Center	-	-	-	-	-	
Purchase of Power	3,166,107	3,459,415	3,753,935	2,641,776	2,737,425	
Total Contract Services - 61	3,754,412	4,100,571	4,429,245	3,283,309	3,411,676	
TOTAL OPERATING EXPENDITURES	8,753,171	8,243,770	8,779,391	7,751,182	8,469,002	
OPERATING INCOME (LOSS)	1,323,603	2,062,109	2,054,250	2,685,598	1,913,271	

FREDERICK PUBLIC WORKS AUTHORITY
2024/2025 Operating and Capital Projects Budget

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
OTHER FINANCING SOURCES (USES)					
Transfers In					
General Fund	402,528	929,974	-	334,540	-
Transfers Out					
General Fund	(1,408,000)	(2,022,000)	(1,505,000)	(1,282,000)	(1,400,000)
Capital Improvements	(626,061)	(157,688)	(529,750)	(518,725)	(1,373,000)
Airport	-	(231,585)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,631,533)	(1,481,299)	(2,034,750)	(1,466,185)	(2,773,000)
NET INCOME	(307,930)	580,810	19,500	1,219,413	(859,729)
BEGINNING FUND BALANCE-estimated	749,264	441,335	559,904	1,022,145	1,982,213
ENDING FUND BALANCE	441,335	1,022,145	579,404	2,241,558	1,122,484

Gross Profit By Department - excluding capital outlay

<u>Electric</u>					
Revenue	5,892,770	6,630,171	7,134,671	6,480,647	6,545,453
Expenses	(3,825,560)	(4,255,245)	(4,519,651)	(3,511,330)	(4,160,884)
Gross Profit	2,067,210	2,374,926	2,615,020	2,969,317	2,384,569
GP%	35.08%	35.82%	36.65%	45.82%	36.43%
<u>Water</u>					
Revenue	1,715,711	1,923,281	1,991,595	2,052,409	2,072,933
Expenses	(2,938,582)	(1,702,891)	(1,810,130)	(1,831,971)	(1,882,700)
Gross Profit	(1,222,871)	220,390	181,465	220,438	190,233
GP%	-71.27%	11.46%	9.11%	10.74%	9.18%
<u>Sewer</u>					
Revenue	581,998	626,251	650,610	669,038	675,728
Expenses	(457,917)	(466,481)	(495,490)	(532,059)	(500,933)
Gross Profit	124,081	159,770	155,120	136,979	174,795
GP%	21.32%	25.51%	23.84%	20.47%	25.87%
<u>Trash</u>					
Revenue	737,582	832,987	863,598	888,846	897,734
Expenses	(610,468)	(654,596)	(705,069)	(668,312)	(702,537)
Gross Profit	127,114	178,391	158,529	220,534	195,197
GP%	17.23%	21.42%	18.36%	24.81%	21.74%
Total Gross Profit	\$ 1,095,534	\$ 2,933,477	\$ 3,110,134	\$ 3,547,268	\$ 2,944,794
Overall %	12%	29%	29%	35%	29%

**CITY OF FREDERICK
AIRPORT FUND BUDGET
2024/2025 Operating and Capital Projects Budget**

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES					
Leases					
Farm	69,201	114,170	60,000	62,918	60,000
Oil & Gas leases	-	-	-	-	-
Other	21,741	22,174	20,000	24,744	20,000
Hangar Rent	36,703	44,819	36,000	45,876	40,000
Fuel & Oil Sales					
Fuel Sales	40,915	48,600	50,000	54,720	50,000
Miscellaneous Revenue					
Grant Revenue	-	632,569	-	-	-
Interest	-	13	-	3,020	2,500
Misc. Income	2,280	24,582	2,000	3,106	2,000
Special Events	-	750	-	-	-
TOTAL OPERATING REVENUES	170,840	887,677	168,000	194,384	174,500
OPERATING EXPENSES					
Airport Operations					
Personal Services	55,781	61,311	75,486	59,940	94,301
Materials and Supplies	73,318	7,502	13,000	25,236	20,000
Purchases for resale	-	49,356	45,000	48,443	45,000
Other Services and Charges	24,337	32,702	30,000	25,865	30,000
Capital Outlay	-	15,570	-	-	-
Total Airport Operations	153,436	166,441	163,486	159,484	189,301
TOTAL EXPENDITURES	153,436	166,441	163,486	159,484	189,301
REVENUES OVER (UNDER) EXPENDITURES	17,404	721,236	4,514	34,900	(14,801)
OTHER FINANCING SOURCES (USES)					
Transfers from:					
General	160,000	100,000	-	-	-
FPWA	-	231,585	-	-	-
Transfers to:					
Capital Improvement Fund	(65,800)	(692,791)	-	-	-
Disbursement	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	94,200	(361,206)	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 111,604	\$ 360,030	\$ 4,514	\$ 34,900	\$ (14,801)
BEGINNING FUND BALANCE - estimated	139,871	251,475	128,619	133,133	236,023
ENDING FUND BALANCE	\$ 251,475	\$ 611,505	\$ 133,133	\$ 168,033	\$ 221,222

CITY OF FREDERICK
CAPITAL IMPROVEMENT FUND BUDGET
2024/2025 Operating and Capital Projects Budget

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES					
OAC/FAA Grants	-	-	-	-	-
REAP Grant	-	-	56,000	-	56,000
Bond Proceeds	-	-	-	-	-
Restricted Reserves	-	-	-	-	-
Interest	2	10	-	7	5
Reimbursement (Insurance)	-	-	-	-	-
TOTAL OPERATING REVENUES	2	10	56,000	7	56,005
OPERATING EXPENSES					
Police	2,976	-	70,000	92,000	7,000
Fire	-	159,542	11,000	20,304	155,500
Street	95,080	126,478	145,100	109,572	82,000
Parks	-	5,950	35,000	68,237	6,200
Library	-	-	8,000	-	-
Cemetery	-	-	6,000	5,250	-
FPWA Admin	26,667	-	-	-	25,000
Water	-	13,000	45,000	32,000	58,000
Treatment Plant	-	-	105,000	67,182	430,000
Electric	528,806	142,029	220,750	203,918	325,000
Wastewater	-	-	65,000	82,163	20,000
Swimming Pool	-	-	-	-	-
Landfill	51,913	-	150,000	103,697	500,000
Lake	18,675	-	10,000	-	15,000
Airport	65,800	692,791	-	-	35,000
Total Operating Expenses	789,917	1,139,790	870,850	784,323	1,658,700
TOTAL EXPENDITURES	789,917	1,139,790	870,850	784,323	1,658,700
REVENUES OVER (UNDER) EXPENDITURES	(789,915)	(1,139,780)	(814,850)	(784,316)	(1,602,695)
OTHER FINANCING SOURCES (USES)					
Transfers from:					
General Fund	98,056	437,012	237,500	139,205	250,700
Enterprise Fund	626,061	157,688	529,750	518,725	1,373,000
Other Fund	65,800	692,791	-	5,855	-
TOTAL OTHER FINANCING SOURCES (USES)	789,917	1,287,491	767,250	663,785	1,623,700
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 2	\$ 147,711	\$ (47,600)	\$ (120,531)	\$ 21,005
BEGINNING FUND BALANCE - estimated	14,936	14,938	622,633	622,633	497,661
ENDING FUND BALANCE	\$ 14,938	\$ 162,649	\$ 575,033	\$ 502,102	\$ 518,666

2014 Bond Construction balance @ 6/30/2023 \$ 570,528
added to Cap Impv fund balance for FY25

CITY OF FREDERICK
Frederick Economic Development Authority BUDGET
2024/2025 Operating and Capital Projects Budget

	ACTUAL 2021/2022	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED BUDGET 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES					
Rentals & Leases					
RHEMCO Buildings	2,232	2,712	2,000	2,808	2,000
Building Rent	24,000	24,000	24,000	24,000	24,000
Miscellaneous Revenue					
Grant Revenue	-	-	-	-	-
Interest	-	1,199	500	4,237	2,000
Misc. Income	-	-	-	-	-
TOTAL OPERATING REVENUES	26,232	27,911	26,500	31,045	28,000
OPERATING EXPENSES					
F.E.D.A. Operations					
Materials and Supplies	-	-	-	-	-
Other Services and Charges	51,759	55,350	50,000	53,542	54,000
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	20,000	20,000
Total F.E.D.A. Operations	51,759	55,350	50,000	73,542	74,000
TOTAL EXPENDITURES	51,759	55,350	50,000	73,542	74,000
REVENUES OVER (UNDER) EXPENDITURES	(25,527)	(27,439)	(23,500)	(42,497)	(46,000)
OTHER FINANCING SOURCES (USES)					
Transfers from:					
FPWA	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (25,527)	\$ (27,439)	\$ (23,500)	\$ (42,497)	\$ (46,000)
BEGINNING FUND BALANCE - estimated	884,833	859,306	709,902	709,902	626,215
ENDING FUND BALANCE	\$ 859,306	\$ 831,867	\$ 686,402	\$ 667,405	\$ 580,215

RESOLUTION NO. 061124

A RESOLUTION OF THE TRUSTEES OF THE FREDERICK PUBLIC WORKS AUTHORITY (FPWA) FREDERICK, OKLAHOMA, ADOPTING THE FY 2024-2025 OPERATING BUDGET FOR THE ENTERPRISE FUND (FPWA) AND AUTHORIZING RELATED BUDGETARY TRANSACTIONS, AS DEFINED.

WHEREAS, the Trustees of the Frederick Public Works Authority (FPWA) Frederick, Oklahoma have completed the budget process required in Title 11, *Oklahoma Statutes* 2011, Sections 17-201 *et. Seq.*, and

WHEREAS, agreement has been reached relative to the estimated revenues and necessary appropriations for the various accounts within FY 2024-2025 Enterprise Fund budget, and

WHEREAS, the appropriations and related budgetary transactions, as defined below, must be approved by Resolution;

NOW THEREFORE BE IT RESOLVED by the Trustees of the Frederick Public Works Authority, Frederick, Oklahoma:

Section 1. That the 2024-2025 fiscal year budget be adopted in the amounts reflected in this Resolution's attachments which list expenditures by department and classification as required by Title 11, *Oklahoma Statutes* 2011, Section 17-213; and

Section 2. That this Resolution and a copy of the adopted budgets be transmitted with other necessary documents to the Oklahoma State Auditor & Inspector, and one copy filed with the Frederick City Clerk; and

Section 3. That the Investment Policy, previously established by Resolution 012895, continue in force and effect during fiscal year 2024-2025, unless changed by Resolution of the Trustees of the Frederick Public Works Authority; and

Section 4. That the Transfer Policy previously established by Resolution 012798A, as amended by Resolution 061201A, continue in full force and effect during fiscal year 2023-2024 unless changed by Resolution of the Trustees of the Frederick Public Works Authority; and

Section 5. That water, wastewater, electric and solid waste rates be adjusted as shown on Attachments "B", "C", "D", and "E" to this resolution for services billed commencing with billing cycle Z01 (cycle 30); and

Section 6. That it be confirmed that all electric rates, with the exception of the "Wind Power" electric rate, be adjusted on a monthly basis based upon the fuel cost required to generate electricity. Electric services billed by the FPWA shall include a fuel cost adjustment (f.c.a.) [also known as a power cost adjustment-pca], which is presently

based upon a base of 2.0 cents/kWh and may be a debit or credit when calculated. The f.c.a. will be shown as a separate line item on FPWA utility bills and shall be due at the same time as the other billed utility services provided by the FPWA; and

Section 7. That it be confirmed that all utility accounts which are paid after the due date will be subject to the late payment penalty, unless they are: (a) a participant in the 'pick a date' bank draft payment plan, (b) City Accounts, (c) a reciprocating utility company or other vendor and/or (d) exempt based upon statutory or other legal requirements, *i.e.* bankruptcy; and

Section 8. That it be confirmed that all utility accounts are subject to disconnection for non-payment, consistent with OK statutes and FPWA policies and procedures, unless they are: (a) a participant in the 'pick a date' bank draft payment plan, (b) City accounts, (c) a reciprocating utility company or other vendor, and/or (d) exempt based upon statutory or other legal requirements, *i.e.* bankruptcy, In the event of documented medical conditions services not to be disrupted if it can reasonably be avoided; and

Section 9. That, pursuant to Title 11, *Oklahoma Statutes* 2011, Section 17-125 the City Manager is authorized, at any time during FY 2024-2025, to transfer from one line item to another, one object category to another within a department or one department to another within the same fund, unexpended and unencumbered appropriations and report such transfers in a timely manner to the City Council.

APPROVED, PASSED AND ADOPTED this 11th day of June 2024.

ATTEST:



Kevin Ouellette, Chairman



Debbie Hughes, Secretary

RESOLUTION NO. 061124A

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FREDERICK, OKLAHOMA, ADOPTING THE FY 2024-2025 BUDGETS FOR THE GENERAL FUND, AIRPORT FUND, CAPITAL IMPROVEMENT FUND AND FREDERICK ECONOMIC DEVELOPMENT AUTHORITY (FEDA); AND AUTHORIZING RELATED BUDGETARY TRANSACTIONS, AS NEEDED.

WHEREAS, the City Council of the City of Frederick, Oklahoma has completed the budget process required in Title 11, *Oklahoma Statutes* 2011, Sections 17-201 *et. seq.*, and

WHEREAS, agreement has been reached relative to the estimated revenues and necessary appropriations for the various accounts within the General Fund, Airport Fund, Cemetery Trust Fund, Sinking Fund, and Capital Improvement Fund for the 2024-2025 fiscal year, and

WHEREAS, the appropriations and related budgetary transactions, as defined below, must be approved by Resolution;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Frederick, Oklahoma:

Section 1. That the 2024-2025 fiscal year budget be adopted in the amounts reflected in this Resolution's attachments which list expenditures by department and classification as required by Title 11, *Oklahoma Statutes* 2011, Section 17-213; and

Section 2. That this Resolution and a copy of the adopted budgets be transmitted with other necessary documents to the Oklahoma State Auditor & Inspector, and one copy filed with the Frederick City Clerk; and

Section 3. That the Employee Health & Dental Insurance Program, shown as Attachment "A", be adopted effective July 1, 2024; and


Section 4. That the Investment Policy, previously established by Resolution 012895, continue in force and effect during fiscal year 2024-2025, unless changed by Resolution or Ordinance of the Frederick City Council; and

Section 5. That, pursuant to Title 11, *Oklahoma Statutes* 2011, Section 17-215 the City Manager is authorized, at any time during FY 2024-2025, to transfer from one line item to another, one object category to another within a department or one department to another within the same fund, unexpended and unencumbered appropriations and report such transfers in a timely manner to the City Council.

APPROVED, PASSED AND ADOPTED this 11th day of June 2024.

ATTEST:


Kevin Ouellette, Mayor


Debbie Hughes, City Clerk

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Frederick fiscal year 2024/2025 Annual Budget will be considered at the regular meeting held June 11, 2024. Copies of the proposed budget are available for review in the City of Frederick City Hall.

Notice is hereby given that the City of Frederick 2025 Annual Budget will be adopted during a meeting of the City Council on June 11, 2024.

CITY OF FREDERICK, OKLAHOMA
Fiscal Year 2024 / 2025 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 375,336	\$ 1,389,255	\$ (2,883,844)	\$ 1,149,300	\$ (345,289)	\$ 30,047
ENTERPRISE FUND						
Public Works Authority	\$ 1,982,213	\$ 10,382,273	\$ (8,469,002)	\$ (2,773,000)	\$ (859,729)	\$ 1,122,484
SPECIAL REVENUE FUNDS						
Airport Fund	\$ 236,023	\$ 174,500	\$ (189,301)	\$ -	\$ (14,801)	\$ 221,222
Economic Development Authority (FEDA)	626,215	28,000	(74,000)	-	(46,000)	580,215
Capital Improvement Fund	497,661	56,005	(1,658,700)	1,623,700	21,005	518,666
GRAND TOTAL ALL FUNDS	\$ 3,717,448	\$ 12,030,033	\$ (13,274,847)	\$ -	\$ (1,244,814)	\$ 2,472,634

PROOF OF PUBLICATION

State of Oklahoma
County of Tillman

Kevin Hilley of lawful age, being duly sworn and authorized, says that he is the Classified / Legal Department Manager of THE FREDERICK PRESS LEADER, a weekly newspaper printed in the City of Frederick, Tillman County, Oklahoma, having paid a general subscription circulation in said County, with entrance into the United States mails as second class mail meter in Tillman County, and published and printed in said County where delivered to the United States Mail, and said newspaper has been continuously and uninterruptedly published in said County during a period of one hundred four (104) consecutive weeks immediately prior to the first publication of the attached notice, advertisement or publication; and that said newspaper comes within the requirements of Chapter 4 of Title 25, Oklahoma Statutes 1951, as amended and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

June 7, 2024, 2024

Kevin Hilley
Kevin Hilley

Subscribed and sworn to before me this 7th day of June, 2024

Larissa Williams
Larissa Williams
Notary Public
My Commission Expires 10/10/2027



(Printed in the Frederick Press-Leader on June 7, 2024)
CITY OF FREDERICK, OKLAHOMA

In accordance with Section 17-206, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Frederick Fiscal Year 2024/2025 Annual Budget will be considered at the regular meeting held June 11, 2024. Copies of the proposed budget are available for review in the City of Frederick City Hall. Notice is hereby given that the City of Frederick 2025 Annual Budget will be adopted during a meeting of the City Council on June 11, 2024.

DEPARTMENT SUMMARY

	GENERAL FUND	AIRPORT FUND	ENTERPRISE FUND (P&L)	CAPITAL IMPROVEMENT FUND	ECONOMIC DEVELOPMENT FUND	TOTALS
ESTIMATED REVENUES						
Taxes	1,018,881	-	-	-	-	1,018,881
License & Permits	33,000	-	-	-	-	33,000
Intergovernmental	96,244	-	-	16,000	-	112,244
Charges for Services	32,000	136,100	10,145,408	-	26,000	10,319,508
Fees & Fines	12,000	-	19,800	-	-	31,800
Interest	2,400	2,500	6,500	5	2,000	13,405
Miscellaneous	75,000	3,000	63,000	-	-	141,000
Operating Transfers in	1,430,000	-	-	8,428,720	-	9,858,720
Grants - Federal, State, etc.	2,178,365	174,500	10,492,273	3,819,226	18,000	15,642,364
OTHER REVENUES						
Subsidiary Projects	10,500	-	-	-	-	10,500
Grants	-	-	-	-	-	-
Unrestricted Prior Year Revenues	-	-	-	-	-	-
Unrestricted Prior Year Revenues	-	-	-	-	-	-
TOTAL ESTIMATED REVENUES	3,769,205	374,500	32,342,773	1,819,226	38,000	35,253,704
ESTIMATED EXPENSES						
General Governmental Expenses	664,385	-	-	-	-	664,385
Administration	-	-	855,343	25,000	-	880,343
Police	6,824,818	-	-	3,000	-	6,827,818
Fire	90,000	-	-	-	-	90,000
Public Works	168,871	-	-	155,520	-	324,391
Trails	395,505	-	185,158	-	-	580,663
Public	154,322	-	-	6,200	-	160,522
Library	81,000	-	-	-	-	81,000
Capital	182,717	-	-	-	-	182,717
Emergency Management	23,500	-	-	-	-	23,500
Utilities	-	-	485,141	58,000	-	543,141
Water Acquisition & Treatment	-	-	1,375,558	430,000	-	1,805,558
Electric	-	-	1,453,499	375,000	-	1,828,499
Gas	-	-	105,831	25,000	-	130,831
Sanitary	-	-	82,130	-	-	82,130
Landfill	-	-	18,386	100,000	-	118,386
Cell	-	-	163,110	15,000	-	178,110
Contract Services	-	-	3,411,476	-	-	3,411,476
Alcohol	-	122,000	-	35,000	-	257,000
Other	-	-	-	-	74,000	74,000
Operating Transfers Out	350,310	-	2,773,000	-	-	3,123,310
TOTAL ESTIMATED EXPENSES	8,624,818	384,500	11,242,007	1,468,520	74,000	10,793,845
TOTAL NET REVENUE	2,944,387	0	21,100,766	350,706	38,000	23,483,859

LXPLP

RECEIVED
6/10/24

01-401-310 → \$112.00
02-430-310 → 112.00
\$ 224.00

PAID

Printer's Fee..... \$ 224.00